

# THE TIMES—RICHMOND, VA., WEDNESDAY, APRIL 8, 1891.

## FINANCE AND COMMERCE

### OPERATIONS OF THE NEW YORK STOCK MARKET.

**SITUATION OF TOBACCO AT RICHMOND AND OTHER IMPORTANT CENTRES.** Quotations of the New York and Liverpool Cotton Markets—Provisions and Grain.

**NEW YORK.** April 7.—Money closed at 3 per cent. rated highest, \$6 per cent. Exchange market steady; posted rates, 4% above actual rates, except for six-day, 4% above, for bonded Government securities; 3½, 4%, 4½, 5%; for gold.

**TOBACCO MARKET.** Was fairly active this morning. At the opening prices were firm and 10¢ or even higher than on all stocks. During the early trading prices further advanced to begin the day's work. The general market was at par, but the chances will be in our judgment very poor for a crop of tobacco.

**REGISTERS AT THE TOLEDO EXCHANGE.** Tuesday, April 7, 1891: W. D. Naper, Henry Norrell, Albemarle.

**NOW YORK.**

New York, April 7.—Cotton circular to-day says: "The market is still on the market here but has been more quiet than for some time past, and despite an absence of one to one-and-a-half points in Liverpool, prices have closed lower than yesterday. Early in the day there was some improvement, but the time in several weeks past has seen a demand for August in the cotton market, and the price of cotton in the market had become more active, with a movement in the market which was more than twice as great as in the market for August. In the hour to-morrow there was a steady feeling, and again recovery, but prices at mid-day were notwithstanding fractionally lower than those of yesterday, and were very little done in the market from to-morrow to 1, but after that hour the market was weak. There was a heavy sale of Northern Pacific preferred on the ground owing to the increase of unpaid debt, the expectation of which was greater than for the same period last year, and the increase of gross earnings had caused expectation of a large increase in the surplus. The market fell 10 per cent. to-day. The decline in the Northern Pacific market is due to the reports from London in regard to the status of financial affairs generally on the Continent, which weaken the general market slightly. The market for East Illinois was a notable feature today. It was active, and closed 10¢ higher. The buying was on the part of persons who believe that the earnings of the road are equal to a dividend on both common and preferred stocks, and the rate possibly a per cent. per annum, and slightly changed from yesterday. Total sales, 265,26 shares."

**INDIA.** April 7.—Money closed at 3 per cent. rated highest, \$6 per cent. Exchange market steady; posted rates, 4% above actual rates, except for six-day, 4% above, for gold.

**GOVERNMENT SECURITIES.** Steady.

**PROVISIONS.** Firm.

**GRAIN.** Firm.

**TOBACCO.** Firm.

**WHEAT.** Options were strong and active. On basis having to do with foreign and domestic news, the market of London standards representations of new crop deficiency sent prices markedly higher.

**COTTON.** Options were fairly active and strong, closing 10¢ higher. Spot lots firm. Sales, No. 2 mixed, \$0.10; No. 2 mixed May, \$0.10; June, \$0.10; July, \$0.10.

**SPOTS.** Options were fairly active and firm, closing 10¢ higher. Spot lots closed 10¢ higher. No. 2 white, \$0.10; No. 2 mixed, \$0.10; No. 2 mixed May, \$0.10; June, \$0.10.

**PORK.** Pigs—Pork steady. Sausages, \$0.10.

**MEAT.** Firm.

**EGGS.** Firm.

**DAIRY PRODUCTS.** Firm.

**FRUIT.** Firm.

**VEGETABLES.** Firm.

**FLAX.** Firm.

**WHEAT-SPIKE.** Firm.

**WHEAT-SPROUTS.** Firm.

**WHEAT-GERM.** Firm.

**WHEAT-POULTRY.** Firm.

**WHEAT-BRAN.** Firm.

**WHEAT-CHIPS.** Firm.

**WHEAT-CRACKERS.** Firm.

**WHEAT-CAKES.** Firm.

**WHEAT-POUNDS.** Firm.